Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0248a
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Renumbered

From:

Legal Title

Long Term Management Strategy Study Fund

Legal Citation/Authority

Chapter 583, Statutes of 1991

Government Code section 66667(a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

The Long Term Management Strategy Study Fund will be used to deposit user fees collected from any public agency or person who proposes to dredge material from or dispose of dredged material in the bay. These monies would be used for the costs of the Long Term Management Strategy project.

Administering Agency/Organization Code

San Francisco Bay Conservation and Development Commission/ Organization Code 3820/ Org 3820

Major Revenue Source

Revenue is derived from fees received from public agencies and/or companies proposing to dredge material or dispose of dredged material in the San Francisco Bay.

Disposition of Funds (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

These funds are available upon appropriation by the Legislature

State Appropriations Limit

Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/Historical Information

Chapter 583, Statutes of 1991 (Government Code section 66667 (c)) set an original repeal date for this fund of January 1, 1998. Chapter 951, Statutes of 1995 (Government Code section 66667(c)) extended the abolishment date to 1/1/99.